

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Hemisphere Energy Corporation					
Reporting Year	From	1/1/2022	To:	12/31/2022	Date submitted	5/30/2023

Reporting Entity ESTMA Identification Number E832794

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Dorlyn Evancic	Date	5/30/2023
Position Title	CFO		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada - Alberta	Government of Alberta		280,000	23,270,000	260,000		320,000			24,130,000	ABSA - Pressure Equipment Safety Authority, Alberta Energy Regulator, Alberta Municipal Affairs - Special Areas Board, Alberta Petroleum Marketing Commission (APMC), Minister of Finance - Department of Energy Royalties paid in-kind total \$7,123,869 and are valued at the fair market value of the volumes taken in-kind, based on Hemisphere's realized sales price.

Additional Notes:

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	Currency of the Report	CAD

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³

Additional Notes³: