

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Hemisphere Energy Corporation		
<b>Reporting Year</b>	<b>From</b> 1/1/2021	<b>To:</b> 12/31/2021	<b>Date submitted</b> 5/30/2022
<b>Reporting Entity ESTMA Identification Number</b>	E832794	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)			
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
<b>Full Name of Director or Officer of Reporting Entity</b>	Dorlyn Evancic	<b>Date</b>	5/30/2022
<b>Position Title</b>	CFO		



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Reporting Entity ESTMA Identification Number	E832794				
Subsidiary Reporting Entities (if necessary)					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Government of Alberta		265,455	7,123,869	298,259					<b>7,687,583</b>	Royalties paid in-kind total \$7,123,869 and are valued at the fair market value of the volumes taken in-kind, based on Hemisphere's realized sales price. Departments within Government of Alberta were: ABSA - Pressure Equipment Safety Authority, Alberta Energy Regulator, Alberta Municipal Affairs - Special Areas Board, Alberta Petroleum Marketing Commission (APMC), Minister of Finance - Department of Energy

Additional Notes:

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Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>

Additional Notes<sup>3</sup>: