



Suite 570-789 West Pender Street, Vancouver BC V6C 1H2

Telephone: +1-604-685-9255
Facsimile: +1-604-685-9676
Web-site: www.hemisphereenergy.ca

TSX Venture Exchange
Trading Symbol: "HME"
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Hemisphere Energy Spuds Horizontal Oil Well at Jenner

Vancouver BC, December 6, 2011. Hemisphere Energy Corporation (TSXV: HME) announces it has commenced drilling operations on the third well of the fall drilling program. The horizontal development well is targeting oil-bearing sandstones of the Glauconitic formation and will be 100% owned and operated by Hemisphere Energy.

Hemisphere has also completed tie-in operations of the first horizontal well of the fall drilling program. This well tested at 156 barrels of oil per day over a 72 hour period, as announced November 15, 2011, and was placed on production December 2, 2011. The company has also finished completion operations of a new vertical oil well and is proceeding with equipping the well.

Hemisphere currently has oil production from its Jenner property in southeast Alberta, natural gas production from its Sylvan Lake and Wainwright properties in central Alberta and liquids-rich natural gas production from its Trutch property in northeast British Columbia.

Hemisphere Energy is focused on building and developing a balanced portfolio of core areas that provide low to medium risk drilling opportunities that support ongoing growth of production, reserves and cashflow.

HEMISPHERE ENERGY CORPORATION

A handwritten signature in black ink, appearing to read "Don S." followed by a long horizontal line.

Don Simmons
President & CEO

For further information on Hemisphere Energy Corporation, visit our website or call Don Simmons, President and CEO at (604) 685-9255.

Forward-looking Statements

This news release contains "forward-looking statements" that are based on Hemisphere's current expectations, estimates, forecasts and projections. These forward-looking statements include statements regarding Hemisphere's outlook for our future operations, plans and timing for the commencement or advancement of exploration and development activities on our properties, and other expectations, intention and plans that are not historical fact. The words "estimates", "projects", "expects", "intends", "believes", "plans", or their negatives or other comparable words and phrases are intended to identify forward-looking statements. Such forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Many of these factors are beyond the control of Hemisphere. Consequently, all forward-looking statements made in this news release are qualified by this cautionary statement and there can be no assurance that actual results or developments anticipated by Hemisphere will be realized. For the reasons set forth above, investors should not place undue reliance on such forward-looking statements. Hemisphere disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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