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TSX Venture Exchange

Trading Symbol: "HME"

News Release #11-19

Hemisphere Energy Announces 156 BOPD Production Test From New Horizontal Well on Jenner Property

Vancouver BC, November 15, 2011. Hemisphere Energy Corporation (TSXV: HME) announces it has completed and equipped a new horizontal oil well in the Glauconitic formation on its Jenner property in southeast Alberta. The new 100% owned and operated horizontal well production tested over a 72 hour period at an average rate of 156 barrels-of-oil per day (BOPD). The well is being pipelined into existing facility infrastructure.

Hemisphere has also finished drilling and casing a vertical well in the Jenner area and is preparing for completion operations. The company continues to plan additional drilling locations on its existing land base of over 6900 net acres in Jenner.

Hemisphere has oil production from its Jenner property in southeast Alberta, natural gas production from its Sylvan Lake and Wainwright properties in central Alberta and liquids-rich natural gas production from its Trutch property in northeast British Columbia.

Hemisphere is focused on building and developing core areas that provide low to medium risk drilling opportunities to increase production, reserves and cash flow.

For further information on Hemisphere Energy Corporation, visit our website or call Don Simmons, President and CEO at (604) 685-9255.

HEMISPHERE ENERGY CORPORATION

A handwritten signature in black ink, appearing to read "Don Simmons".

Don Simmons – P.Geol
President & CEO

Forward-looking Statements

This news release contains "forward-looking statements" that are based on Hemisphere's current expectations, estimates, forecasts and projections. These forward-looking statements include statements regarding Hemisphere's outlook for our future operations, plans and timing for the commencement or advancement of exploration and development activities on our properties, and other expectations, intention and plans that are not historical fact. The words "estimates", "projects", "expects", "intends", "believes", "plans", or their negatives or other comparable words and phrases are intended to identify forward-looking statements. Such forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Many of these factors are beyond the control of Hemisphere. Consequently, all forward-looking statements made in this news release are qualified by this cautionary statement and there can be no assurance that actual results or developments anticipated by Hemisphere will be realized. For the reasons set forth above, investors should not place undue reliance on such forward-looking statements. Hemisphere

disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.