

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Hemisphere Energy Corporation

Reporting Year From 1/1/2019 To: 12/31/2019 Date submitted 9/25/2020

Reporting Entity ESTMA Identification Number E832794

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Dorlyn Evancic Date 9/25/2020

Position Title CFO

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2019	To:	12/31/2019	Currency of the Report	CAD
Reporting Entity Name	Hemisphere Energy Corporation					
Reporting Entity ESTMA Identification Number	E832794					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta		283,572	3,131,858	214,737					3,630,167	Royalties paid in-kind total \$3,131,858 and are valued at the fair market value of the volumes taken in-kind, based on Hemisphere's realized sales price. Departments within Government of Alberta were: ABSA - Pressure Equipment Safety Authority, Alberta Energy Regulator, Alberta Municipal Affairs - Special Areas Board, Alberta Petroleum Marketing Commission (APMC), Minister of Finance - Department of Energy

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2019	To: 12/31/2019	
Reporting Entity Name	Hemisphere Energy Corporation		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E832794		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³

Additional Notes³: